

# QROPS

If you were a tax resident outside Britain,  
who was persuaded to transfer your pension  
to a QROPS or SIPP, this FREE brochure will  
explain what you should do now

## Misselling. The SIPP and **QROPS** debacle

### Know the **Facts!**

1. There are LIMITED or NO tax Advantages in transferring a British pension into a QROPS for most people. Check the Double Tax Treaty with the Country where you will retire!
2. The Pension Commencement Lump Sum is taxable in some Countries irrespective of if a SIPP or QROPS or UK pension
3. Transfers to some QROPS reduces your options, and does not increase them!
4. A SIPP should NEVER have an Insurance Bond wrapper inside it
5. Most Insurance Bonds are not regulated for sale in many countries and are sold purely for commissions

### What went wrong?

Many holders of British pensions, living outside Britain, were told to unnecessarily transfer their Defined Benefit and Contribution Pensions into a QROPS- usually in Malta, Gibraltar, the Isle of Man, Guernsey or New Zealand – or an “International SIPP” with expensive Insurance Bonds holding assets like Structured Notes

### How this applies to you?

Your pension charges, indicated to be 1% per annum, are often 3 to 4 times that and have penalties attached.

**Not only have you lost money already, but you WILL CONTINUE TO LOSE MONEY IF YOU TAKE NO ACTION.**

**Your future retirement is therefore at risk.**

+44 (0)1225 436 200

[www.tailormadepensions.eu](http://www.tailormadepensions.eu)  
[www.pensionsforexpats.co.uk](http://www.pensionsforexpats.co.uk)

**TailorMade**  
Pensions for Expats

**Contact us for the full  
brochure and one to one  
expert advice**

**CLICK HERE**

## Why?

There are many reasons why you should consider using a specialist pension adviser. The first is that they can help you to understand the options available to you and the implications of each. They can also help you to choose the best option for your circumstances and to put in place the necessary arrangements to ensure that you are protected in the event of an emergency.

## Advisers might not always tell you...

As advisers, we are required to provide you with the best advice we can. However, we are not always able to tell you everything that you need to know. For example, we may not be able to tell you exactly how much you will receive in the future, as this will depend on a number of factors, including the performance of the investments that you have chosen. We may also not be able to tell you exactly when you will need to start taking money out of your pension, as this will depend on your circumstances and the rules of the pension scheme that you are using.